



International Breweries Plc H1 2020 26 July 2020

MPR: 12.50%
 June '20 Inflation Rate: 12.56%
 Q1 2020 Real GDP: 1.87%

International Breweries Plc Statement of Profit or Loss	H1 2020 (N'Mn)	H1 2019 (N'Mn)	% Change
Revenue	60,614.08	68,630.68	-11.68%
Cost of Sales	-51,075.46	-53,944.23	-5.32%
Gross Profit	9,538.62	14,686.44	-35.05%
Other income	-4,600.56	-186.02	2373.13%
Selling and Distribution expenses	-5,270.59	-6,893.99	-23.55%
Administrative expenses	-10,701.91	-11,103.53	-3.62%
Profit from operating activities	-11,034.44	-3,497.09	215.53%
Finance Income	1,330.75	0.51	260321.33%
Finance costs	-2,278.82	-7,029.55	-67.58%
Net Finance Costs	-948.07	-7,029.04	-86.51%
Profit before tax	-11,982.51	-10,526.13	13.84%
Income tax credit/(expense)	2,625.29	3,684.73	-28.75%
Profit after tax	-9,357.22	-6,841.40	36.77%
Basic Earnings per Share (in Kobo)	-35	-80	-56.25%
Balance Sheet as at June 30, 2020	30-Jun-20	31-Dec-19	
Cash and cash equivalents	31,628.20	31,806.21	-0.56%
Trade and other receivables	21,405.13	27,803.03	-23.01%
Inventories	22,375.45	21,976.39	1.82%
Property Plant and Equipment	264,115.98	271,160.05	-2.60%
Other Assets	14,975.90	12,400.86	20.77%
Total Assets	354,500.65	365,146.53	-2.92%
Trade and other payables	79,812.22	88,187.00	-9.50%
Current tax liabilities	2,203.86	1,983.83	11.09%
Deferred tax liabilities	0.00	0.00	
Borrowings	107,585.81	263,635.09	-59.19%
Other Liabilities	13,056.65	3,876.92	236.78%
Total Liabilities	202,658.54	357,682.83	-43.34%
Total shareholders' equity	151,842.11	7,463.70	1934.41%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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